

# IUOE LOCAL 877 EXECUTIVE BOARD MEETING DOCUMENTS

May 16, 2024

Norwood, MA

# FINANCIAL REPORTS FOR REVIEW

Please review attached PDF which includes the following:

- March 2024 & April 2024 Profit & Loss Comparison
  - April 2024 Balance Sheet
- April 2024 Expenses by Vendor Detail

# INCOME NOTES (PROFIT & LOSS)

## · March Dues Payments

- Holy Family & Merrimack Valley– Two months of dues were deposited in April
- Bentley & Children's – 4/24 dues hit in 4/24

\*\*March 2024 dues payments are due in April 2024\*\*

# EXPENSES (PROFIT & LOSS)

- **March Expenses**

- Comcast (21350) – Additional payment hit due to timing
- Website Maintenance (21368) – had table banner made for advertising local
- Accounting (21470) – We owe \$27k for 2023 accounting services – 3 payments of \$9k will be paid each month until paid in full.
- Other Training (21625) – Purchases made for Training Trust to be reimbursed.

# QUESTIONS?

Feel free to reach out via email at [kbrown@local877.org](mailto:kbrown@local877.org) with specific questions. Any questions asked will be discussed in detail at the May 16, 2024 Executive Board Meeting